

Notice of Hearing 2022-2023 Budget

The governing body of Unified School District 368 will meet on the 22nd day of August 2022 at 6:15 PM at 1115 East 303rd Street, Paola, KS 66071 for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied. Detailed budget information, including budget profile, building needs assessment and Board state assessments review is available at USD #368 Central Services (913-294-8000) on the district website and will be available at this hearing.

The Amount of 2022 Tax to be Levied and Expenditures (published below) establish the maximum limits of the 2022-2023 Budget. The 'Est. Tax Rate' (column 7), shown for comparative purposes, is subject to slight change depending on final assessed valuation.

	Code 99 Line	2020-2021 Actual		2021-2022 Actual		2022-2023 Proposed Budget		
		Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Budgeted Expenditures (5)	Amount of 2022 Tax to be Levied (6)	Est. Tax Rate* (7)
OPERATING								
General	06	13,584,410	20.000	13,501,427	20.000	14,004,357	3,756,752	20.000
Supplemental General (LOB)	08	4,356,449	13.153	4,311,988	12.528	4,579,070	2,641,974	12.666
SPECIAL REVENUE								
Federal Funds	07	1,373,238		2,401,905		2,847,281		
Adult Education	10	256,713	0.000	260,142	0.000	258,700	0	0.000
Preschool-Aged At-Risk	11	0		0		0		
Adult Supplemental Education	12	22,643		12,583		105,616		
At Risk (K-12)	13	981,758		1,161,376		2,376,633		
Bilingual Education	14	10,052		12,236		41,145		
Virtual Education	15	194,250		93,601		520,139		
Capital Outlay	16	1,858,061	8.000	1,872,421	8.000	4,308,895	1,668,722	8.000
Driver Training	18	20,347		36,970		89,195		
Declining Enrollment	19	0	0.000	0	0.000	0	0	0.000
Extraordinary School Program	22	0		0		0		
Food Service	24	1,056,629		1,256,328		1,512,582		
Professional Development	26	38,289		31,211		106,228		
Parent Education Program	28	294,703		314,136		379,859		
Summer School	29	0		0		0		
Special Education	30	3,766,449		3,334,110		4,490,339		
Cost of Living	33	0	0.000	0	0.000	0	0	0.000
Career and Postsecondary Education	34	733,517		724,316		1,290,199		
Gifts and Grants	35	61,532		49,762		285,731		
Special Liability Expense Fund	42	0	0.000	0	0.000	0	0	0.000
School Retirement	44	0	0.000	0	0.000	0	0	0.000
Extraordinary Growth Facilities	45	0	0.000	0	0.000	0	0	0.000
Special Reserve Fund	47	3,372,007		3,556,479				
KPERs Special Retirement Contribution	51	3,389,467		3,454,926		4,145,911		
Contingency Reserve	53	28,871		0				
Textbook & Student Material Revolving	55	353,219		216,765				
Activity Fund	56	181,587		189,342				
DEBT SERVICE								
Bond and Interest #1	62	2,196,063	10.789	2,197,138	10.004	2,798,495	2,086,837	10.004
Bond and Interest #2	63	0	0.000	0	0.000	0	0	0.000
No-Fund Warrant	66	0	0.000	0	0.000	0	0	0.000
Special Assessment	67	0	0.000	0	0.000	26,436	0	0.000
Temporary Note	68	0	0.000	0	0.000	0	0	0.000
COOPERATIVES¹								
Special Education	78	16,549,448		16,419,781		19,719,625		
TOTAL USD EXPENDITURES	100	54,679,702	51.942	55,408,943	50.532	63,886,436	10,154,285	50.670
Less: Transfers	105	8,597,848		8,712,006		6,745,474		
NET USD EXPENDITURES	110	46,081,854		46,696,937		57,140,962		
TOTAL USD TAXES LEVIED	115	8,593,601		9,096,946		10,154,285		

1. Sponsoring District Only

*Tax Rates are expressed in Mills

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	Code 99 Line	2020-2021 Actual		2021-2022 Actual		2022-2023 Proposed Budget		
		Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Budgeted Expenditures (5)	Amount of 2022 Tax to be Levied (6)	Est. Tax Rate* (7)
OTHER								
Historical Museum	80	0	0.000	0	0.000	0	0	0.000
Public Library Board	82	0	0.000	0	0.000	0	0	0.000
Public Library Board Employee Benefits	83	0	0.000	0	0.000	0	0	0.000
Recreation Commission	84	0	0.000	0	0.000	189,000	208,520	1.000
Rec Comm Emp Benefits & Spec Liab	86	0	0.000	0	0.000	0	0	0.000
TOTAL OTHER	120	0	0.000	0	0.000	189,000	208,520	1.000
TOTAL TAXES LEVIED	125	\$8,593,601		\$9,096,946		\$10,362,805		
Assessed Valuation - General Fund	128	\$158,415,072		\$172,986,817		\$187,837,616		
Assessed Valuation - All Other Funds	130	\$168,712,431		\$183,360,534		\$208,590,231		
Assessed Valuation - Capital Outlay	129	\$168,561,295		\$183,209,753		\$208,590,231		
Outstanding Indebtedness, July 1		2020		2021		2022		
General Obligation Bonds	135	13,755,000		11,985,000		10,160,000		
Capital Outlay Bonds	140	0		0		0		
Temporary Note	145	0		0		0		
No-Fund Warrant	150	0		0		0		
Lease Purchase Principal	153	0		0		0		
TOTAL USD DEBT	155	13,755,000		11,985,000		10,160,000		
<i>*Tax Rates are expressed in Mills</i>								
Kelly Franke				Jimmy Hay				
Board President				Clerk of the Board				

Exceeding the Revenue Neutral Tax Rate for the 2022-2023 School Year

The governing body of Unified School District 368 will meet on the 22nd day of August 2022 at 6:00 PM at 1115 East 303rd Street, Paola, KS 66071 for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied. Detailed budget information, including budget profile, is available at USD #368 Central Services (913-294-8000) and will be available at this hearing.

Revenue Neutral Tax Rate

	2021-2022			2022-2023	
	Actual Tax Levied	Actual Tax Rate	Neutral Tax Rate	Estimated Tax Levied	Est. Tax Rate
General	\$3,466,724	20.000	18.419	\$3,756,752	20.000
Capital Outlay	\$0	0.000	0.000	\$0	0.000
Bond and Interest #2	\$0	0.000	0.000	\$0	0.000
ALL OTHER FUNDS					
Supplemental General (LOB)	\$2,313,395	12.528		\$2,641,974	12.666
Adult Education	\$0	0.000		\$0	0.000
Capital Outlay	\$1,476,704	8.000		\$1,668,722	8.000
Cost of Living	\$0	0.000		\$0	0.000
Special Liability Expense Fund	\$0	0.000		\$0	0.000
Extraordinary Growth Facilities	\$0	0.000		\$0	0.000
Bond and Interest #1	\$1,847,111	10.004		\$2,086,837	10.004
No-Fund Warrant	\$0	0.000		\$0	0.000
Special Assessment	\$0	0.000		\$0	0.000
Temporary Note	\$0	0.000		\$0	0.000
Historical Museum	\$0	0.000		\$0	0.000
Public Library Board	\$0	0.000		\$0	0.000
Public Library Board Employee Benefits	\$0	0.000		\$0	0.000
Sub Total - All Other Funds	\$5,637,210	30.532	26.874	\$6,397,533	30.670

Kelly Franke

Board President

Jimmy Hay

Clerk of the Board